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PRESS RELEASE
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Pangean Technologies *insta*-REACT! is named a recipient of Internet Telephony Magazine's 2005 Product of the Year award.

New York, N.Y. – January 4, 2006, Pangean Technologies flagship product, *insta*-REACT!, was named as a recipient of Internet Telephony Magazine's 2005 Product of the Year award. Internet Telephony has been the Authority for VoIP since 1998. At the end of each year, Internet Telephony Magazine awards this special recognition to a handful of innovative companies across multiple target markets.

insta-REACT! is a SIP-based product that integrates Presence, Instant Message (IM), Multi-Party Audio Conference, Push to Talk, and recording on a single interface, delivering instant enterprise-wide communications.

"The companies selected to receive INTERNET TELEPHONY® Product of the Year Awards for 2005 have been instrumental in the explosive growth of VoIP and the larger IP telephony industry this year. We're proud to reward their hard work and innovation," said Rich Tehrani, TMC President and Editor-in-Chief of INTERNET TELEPHONY® magazine.

"We are very honored to be a recipient of such a prestigious award from Internet Telephony, one of the premier magazines in the IP Communications space. Receiving this award provides further evidence of Pangean Technologies' commitment to IP communications," said Tarun Kapoor, CEO of Pangean Technologies. "We are thrilled that Internet Telephony Magazine sees the value-added benefits *insta*-REACT! brings to enterprise customers."

Pangean's product provides a cost-effective and scalable solution for "persistent" conference calls for internal and telecommuter use. The product also provides IP-based enterprise intercom and conferencing functionalities for connecting companies with multiple locations.

A write-up of the *insta*-REACT! product will be available in the February 2006 issue of Internet Telephony Magazine.

About Pangean Technologies

Pangean Technologies develops and markets innovative, SIP-based VoIP software applications for internal and interoffice communications. These cost-effective, open-system solutions leverage an organization's existing IP network by delivering a converged communications service to each user's desktop.

To find out more about Pangean Technologies and its VoIP communications solutions, visit www.pangeantech.com or call 1-877-472-6432.

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